

CUPE 3550 Building Society
Executive Minutes - October 3, 2024 @ 6:00pm
Meeting Began at 6:11pm

1. Roll Call of Officers:

President – Amy Bernier 2025 Present
 Recording Secretary – Jennifer Chicoyne 2026 absent
 Treasurer – Dagmar Harvey 2026 present
 Executive Board Member – Loreen Holenko 2025 present
 Executive Board Member – Heather Jones 2026 present
 President of Local 3550 - Mandy Lamoureux Excused
 Quorum: Yes No (Quorum: At least 50% of the Executive board)

2. Additions to/Approval of Agenda

MOTION: Accept Agenda Moved: Dagmar Harvey /Seconded: Loreen Holenko

3. Minutes
June 13, 2024

MOTION: To accept minutes Moved: Heather Jones/Seconded: Dagmar Harvey

4. Matters Arising from the Minutes
N/A

5. Treasurer’s Financial Report - Dagmar Harvey
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Reporting Scotia Bank Statement Period: Apr 30, 2024 - May 31, 2024

Bank Opening Balance Apr 30, 2024	70,526.76
Bank Expenses: Cheques/Payments - Bank Service Charge	-5.00.
Bank Income: Deposits/Credits	+\$3,500.00
Bank Ending Balance (Total Cleared Transaction)	74,251.76
Expenses paid & uncleared this statement period	-\$00
Income received & uncleared this statement period	+\$0
Register Balance May 31, 2024	74,251.76

Reporting Scotia Bank Statement Period: May 31, 2024 - June 28, 2024

Bank Opening Balance May 31, 2024	\$74,251.76
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Bank Expenses: Cheques/Payments - Bank Service Charge	-\$5.00.
Bank Expenses: Ch#35 City of Edmonton Property taxes	-\$24,954.69
Bank Income: Deposits/Credits	+\$3,500.00
Bank Ending Balance (Total Cleared Transaction)	52,792.070
Expenses paid & uncleared this statement period Cupe #3550 repayment to Auditors	-\$2,730.00
Income received & uncleared this statement period	+\$0
Register Balance Jun 28, 2024	\$50,062.07

Reporting Scotia Bank Statement Period: Jun 28, 2024 - July 31, 2024	
Bank Opening Balance Jun 28,, 2024	52,792.07
Bank Expenses: Cheques/Payments - Bank Service Charge	-\$5.00.
Bank Expenses: Ch#36 Cupe 3550 payment to Auditor Shajan LLP	-\$2730.00
Bank ExpensesL Ch#37 Amy Bernier Payment of Services to Building	8,604.75
Bank Income: Deposits/Credits	+\$3,500.00
Bank Ending Balance (Total Cleared Transaction)	44,952.32
Income received & uncleared this statement period	+\$0
Register Balance July 31, 2024	\$44,952.32

Reporting Scotia Bank Statement Period: July 31, 2024 - Aug 20, 2024	
Bank Opening Balance July 31, 2024	\$44,952.32
Bank Expenses: Cheques/Payments - Bank Service Charge	-\$5.00.
Bank Income: Deposits/Credits	+\$3,500.00
Bank Ending Balance (Total Cleared Transaction)	48,447.32
Income received & uncleared this statement period	+\$0
Register Balance August 30, 2024	48,447.32

6. Executive Committee Report

1. Maintenance of the building-\$ and Bills

All invoices (Landscaping/Snow Removal) will only come to the Building Society email.

MOTION: Accept Moved: Dagmar Harvey /Seconded: Loreen Holenko

The Society is not included in Bill 32 we maintain and own the building so this bill does not apply to us. The payment of the landscaping and snow removal was discussed and agreed upon that the Local will continue to pay these as it is in the lease agreement.

All summer work that was approved in June has been completed.

2. Market Evaluation of the building

It was agreed to table this for the next meeting.

3. Carpet replacement

It was agreed to table this for the next meeting as we need to source out the cost of replacement and extra cleaning costs associated with it.

4. Recording Secretary position

The current recording secretary has resigned. We will let the membership know at the next general meeting and run an election in December.

5. Banking - Finances

We have a balance in our account and will keep a balance for a contingency fund. The treasurer will now start the process of moving our account over to BMO.

7. Nominations & Elections Only when needed

8. Other business

MOTION: To adjourn at 6:37pm p.m. Moved: Loreen Holenko/Seconded: Heather Jones